

Equity Portfolio

31 October 2008

Investment Committee

The logo for JYSKE GLOBAL ASSET MANAGEMENT, featuring a stylized circular icon to the left of the text "JYSKE GLOBAL" and "ASSET MANAGEMENT" stacked vertically.

At the above scheduled Investment Committee Meeting we decided to maintain the investments in the Larger portfolios (above USD 200,000).

The only change we have decided to make is in the High Risk Portfolio below USD 200,000 where we are reducing the allocation in the

European Equities from 28% to 20% and with these 8% increase the allocation in the US Equities from 32% to 40%.