

FX Positions

12 November 2010

Investment Committee

FX Positions documents the currency positions taken in the Managed FX portfolios.

Stop Loss Executed

EUR/USD

Our protective Stop Loss was today executed at 1.3558. Our long position in EUR/USD has thus been closed with an unleveraged loss of – 3.22%.

Open positions						
Entry date	Position	Entry Price	Size	Target	Stop loss	Take profit
13.10.2010	Short USD/SGD	1.2889	20%	1.2500	1.3415 (-4.08%)	
30.09.2010	Long GBP/USD	1.5921	20%	1.6370	1.5300 (-3.90%)	1.6370
11.06.2010	Short USD/MXN	12.64	20%	11.85	13.60 (-7.58%)	

Closed positions						
Entry date	Position	Entry Price	Size	Exit Price	Exit date	Profit/Loss
11.06.2010	Short EUR/CHF	1.3858	20%	1.3170	01.07.2010	4.96%
11.06.2010	Short USD/SGD	1.3987	20%	1.3619	11.08.2010	2.63%
15.07.2010	Short USD/NOK	6.1797	20%	6.1092	11.08.2010	1.14%
13.08.2010	Short EUR/CHF	1.3463	20%	1.3172	06.09.2010	2.16%
13.08.2010	Short EUR/USD	1.2817	20%	1.2820	01.09.2010	-0.02%
08.09.2010	Short USD/JPY	83.56	20%	85,40	15.09.2010	-2.19%
16.09.2010	Short EUR/GBP	0.8371	20%	0.8597	30.09.2010	-2.70%
16.09.2010	Short USD/SEK	7.0441	20%	6.8898	23.09.2010	2.19%
07.10.2010	Long EUR/USD	1.4009	20%	1.3558	12.11.2010	-3.22%
14.10.2010	Short EUR/NOK	8.0523	20%	8.2644	29.10.2010	-2.63%

Explanations:

Entry Date: Date of opening position

Position: What currencies have been sold and bought

Price: At what date was the position taken

Size: Percentage of total AUM (initially max 25%)

Target: Where do we expect the currency price to go

Stop loss: Automatic closing price to control loss (initially max 10% away from price)

Take profit: Automatic closing price to lock in a profit

Exit price: Price at which the position was closed

Closing date: What date the position was closed

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The logo for JYSKE GLOBAL ASSET MANAGEMENT, featuring a stylized circular icon to the left of the text "JYSKE GLOBAL" and "ASSET MANAGEMENT" stacked vertically.

Profit: The profit on the position

Editors

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JYSKE GLOBAL
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