

Schedule of fees

February 2010



JYSKE GLOBAL
ASSET MANAGEMENT

Jyske Global Asset Management (JGAM), Vesterbrogade 9, DK-1780 Copenhagen V

General information

JGAM is a fee based Portfolio Manager and Investment Adviser.

JGAM offers Managed and Advisory services.

The total value of assets under management includes loan proceeds for leveraged investments.

Custodian fees, fees for trade settlement and other fees will be charged by the custodian bank chosen by the client and the broker / dealer used for trading securities and foreign exchange.

The fee is charged quarterly and calculated on the basis of the total value of assets under management on the 15th day of the last month in each quarter (or the first banking day thereafter) and is based on the per annum percentages set forth below.

If an account is closed during a quarter, a pro rata portion of the fee will be charged based on the number of days during the quarter that the account was maintained and on the value of the account as of the date that it was closed.

The below fees are for both Managed services and Advisory services.

Up to USD 500,000	2.00% p.a.
From USD 500,000 to 1,000,000	1.50% p.a.
Above USD 1,000,000	1.00% p.a.
Minimum	USD 1,000.00 p.a.
Hourly rate for special or extraordinary services	USD 250.00