

- Back in April 2010
- Year 1 post the biggest crisis since 1930ties
- Or even "worse than that" - I have heard...
- Equities had almost doubled
- Risk appetite had risen strongly
- And then markets and investors grew overoptimistic - again
- That will happen again





...however, in "long-short" markets – it
there has to be a loser.

...more, there are two ways beta c

...existence of non-profit maximiser

...systematic winners – money left

...existence of widely known and fo

...time – everyone knows how to



- Therefore, there are two ways beta can exist
- 1. The existence of non-profit maximisers, who are systematic winners – money left on the table
- 2. The existence of widely known and followed strategies over time – everyone knows how to pick winners







Daniel Brehon



Thomas Fischer



Jeff Rubin



Tim Marschall

Jyske Bank, Zürich



9th Global Wealth Management Semina

Copenhagen, August 2010

emlin



A Wealth Owner's Guide: Understanding the
World of Private Banking and why
Planning is the Responsibility of the Older
Generation

25-29 August 2010

Philip Maronick



www.isolas.com









Peter A. Isola

Elmar Uricher

Torben Maj




Jyske Bank Private Banking

Kim Dalsgaard
Jyske Bank, Copenhagen

9th Global Wealth Management

Copenhagen, August 2010



A man with short, light-colored hair, wearing a dark suit, white shirt, and dark tie, is speaking at a podium. He is looking slightly to his right. Behind him is a large presentation screen with a light green background and a faint world map. To the left of the screen, a portion of a flag with yellow, red, and blue stripes is visible. The screen displays several bullet points in white text.

- DI is a private organization entirely by currently 11

- DI aims to provide the working conditions for

- DI has become a strong industry with a strong

- DI has a strong international presence in Copenhagen

Copenhagen

How to Tackle Global Warming

Bjørn







Handwritten text on the flipchart, including the word "Mad" and a diagram with an arrow.

Christian Bjorlow

Kim Dal



Bjørn Lomborg
© JYSKE BANK



Chris MacD



